

TCFC FINANCE LIMITED

13th February, 2026

To,

BSE Limited

Corporate Relations Dept,
P.J.Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532284

Sub: Outcome of Board Meeting held on Friday, 13th February, 2026

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 Read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you That the Board of Directors of the Company at its meeting held today i.e. Friday, 13th February, 2026, had inter-alia considered and approved the following:

The Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2025. The copy of the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025, along with the Limited Review Report by the Auditors thereon are enclosed herewith.

The aforesaid results are also being disseminated on the Company's website at www.tcfcfinance.com.

The Board Meeting commenced at 15.30 p.m. and concluded at 15.45 p.m.

Kindly take the above information on your records.

Thanking You,

For **TCFC Finance Limited**

Zinal M. Shah

Company Secretary

ENCL: A/a

CIN No.: L65990MH1990PLC057923

Reg Off-501/502, Raheja Chambers, Nariman Point, Mumbai-400021. •Tel.: 02235130943/0944/0945

E-mail: companysecretary@tcfcfinance.com / investorservices@tcfcfinance.com

Website: www.tcfcfinance.com

Independent Auditor's Limited Review Report

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors,
TCFC Finance Limited

Introduction

We have reviewed the accompanying statement of unaudited financial results of TCFC Finance Limited (the "Company") for the quarter and nine months ended December 31, 2025 and the year-to-date results for the period from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with Circular no. CIR/CFD/FAC/44/2019 issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Management's Responsibility

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain assurance to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons



responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Desai Saksena & Associates
Chartered Accountant



CA Alok K. Saksena
Partner
Mem. No: 035170
FRN : 0102358W



Place: Mumbai
Date: 13th February 2026
UDIN : 26035170BBPSZD3140

TCFC FINANCE LTD

CIN : L65990MH1990PLC057923

501-502, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Three month period ended			Nine month period ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
I	Revenue from operations						
	Interest Income	41.28	47.41	61.16	136.97	186.52	239.77
	Dividend Income	4.20	7.44	12.22	17.38	23.11	25.17
	Net gain on fair value changes	102.62	(232.84)	(114.32)	474.33	382.99	(33.63)
	Total Revenue from operations	148.09	(178.00)	(40.94)	628.68	592.62	231.31
II	Other Income	-	0.85	0.02	0.28	55.28	52.33
III	Total Income (I + II)	148.09	(177.15)	(40.91)	628.96	647.91	283.64
	Expenses						
	Employee Benefits Expense	21.80	21.11	20.15	64.19	56.57	80.39
	Depreciation, amortization and impairment	7.95	7.95	1.38	23.76	1.79	9.55
	Others expenses	24.59	14.26	9.36	49.03	35.93	54.71
IV	Total Expenses	54.35	43.32	30.89	136.98	94.29	144.64
V	Profit / (loss) before tax (III- IV)	93.75	(220.47)	(71.81)	491.98	553.61	138.99
	Tax Expense:						
	(1) Current Tax	122.00	(300.00)	27.21	122.00	120.03	123.50
	(2) Adjustment of tax relating to earlier periods	-	-	(0.22)	-	(0.22)	(0.22)
	(3) Deferred Tax	(23.00)	(123.73)	(47.34)	(2.13)	8.56	(105.98)
VI	Total Tax Expenses	99.00	(423.73)	(20.35)	119.87	128.37	17.30
VII	Profit / (loss) for the period after tax (V - VI)	(5.25)	203.26	(51.46)	372.11	425.24	121.69

	Other comprehensive income						
	A. Items that will not be reclassified to profit or loss						
	Remeasurement of gains (losses) on defined benefit plans	-	0.40	0.33	0.86	0.98	(1.56)
	B. Items that will be reclassified to profit or loss		-	-		-	-
VIII	Total other comprehensive income for the year, net of tax	-	0.40	0.33	0.86	0.98	(1.56)
IX	Total Comprehensive Income for the Period (VII + VIII)	(5.25)	203.66	(51.13)	372.97	426.22	120.12
	Paid up Equity Share Capital (Face Value: ₹ 10 per share)	104.82	104.82	104.82	104.82	104.82	104.82
	Earnings per equity share: Basic and Diluted (₹)	-0.05	1.94	-0.49	3.55	4.06	1.16

By Order of the Board
TCFC Finance Limited

Tania Deol
Managing Director
DIN: 00073792

Place: Mumbai
Date: 13th February, 2026

NOTE 1: STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	175.27	10.02
(b) Bank Balances Other than (a) above	22.50	26.39
(c) Stock in Trade		8,825.69
(d) Receivables	9,608.13	-
(i) Trade Receivables		6.28
(e) Investments	1,732.07	2,353.71
(f) Other Financial Assets	7.30	7.12
	11,545.27	11,229.19
(2) Non-financial Assets		
(a) Current Tax Assets (Net)	86.45	8.15
(b) Property, Plant and Equipment	78.83	102.14
(c) Other Intangible Assets	0.81	1.03
(d) Other Non-financial Assets	3.83	0.85
	169.93	112.17
TOTAL	11,715.20	11,341.36
EQUITY AND LIABILITIES		
Liabilities		
(1) Financial Liabilities		
(a) Other financial liabilities	20.69	31.75
	20.69	31.75
(2) Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	-
(b) Provisions	32.14	34.95
(c) Deferred tax liabilities (Net)	369.38	371.51
(d) Other non-financial liabilities	17.74	1.15
	419.26	407.61
(3) Equity		
(a) Equity Share capital	1,048.21	1,048.21
(b) Other Equity	10,227.03	9,853.79
	11,275.25	10,902.00
TOTAL	11,715.20	11,341.36

By Order of the Board
TCFC Finance Limited

Tania Deol
Managing Director
DIN: 00073792

Place: Mumbai
Date: 13th February, 2026

TCFC FINANCE LTD

CIN : L65990MH1990PLC057923

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025

- 3 As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 4 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on February 13, 2026 and have been subject to Ind AS Compliant Limited Review received by the Statutory Auditors.
- 5
The figures for the third quarter in each of the financial years are the balancing figures between the unaudited figures in respect of the nine months and the unaudited published year to date figures upto the end of the second quarter of the respective financial year.
- 6 Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification.

By Order of the Board
TCFC Finance Limited

Place: Mumbai
Date: 13th February, 2026

Tania Deol
Managing Director
DIN: 00073792